



Pressrelease  
Gothenburg, October 4, 2006

## **FlyMe has signed an agreement on the unilateral right to acquire 50% of River Don Ltd which is the parent company of Global Supply Systems Ltd (GSS)**

**Today, FlyMe signed an agreement with John Robert Porter, entailing that FlyMe has the unilateral right to acquire 50 percent of River Don Ltd. The acquisition agreement is conditional to the customary due diligence procedure, approval by FlyMe's AGM before December 31, 2006, and the customary approval of government authorities. River Don Ltd is the parent company of Global Supply Systems Ltd, which in 2005 reported a turnover of MSEK 703, with a profit of MSEK 54. Global Supply System Ltd currently has three jumbo jet Boeing 747s flying to Asia.**

- FlyMe has signed an agreement on the unilateral right to acquire 50% of River Don Ltd. The acquisition agreement is conditional to the customary due diligence procedure, approval by FlyMe's AGM before December 31, 2006, and the customary approval of government authorities.
- Upon execution of the acquisition, the purchase price for 50% of River Don Ltd will be MGBP 6.
- River Don Ltd is the parent company (51% of the shares) of Global Supply Systems Ltd and is owned by John Robert Porter.
- River Don Ltd's only operation is to administrate shares in Global Supply Systems Ltd.
- Global Supply System Ltd currently flies 3 jumbo jet Boeing 747s.
- Global Supply System Ltd currently transports cargo from Stansted to primarily Asia.
- Global Supply System Ltd has authorizations to start passenger flights.
- Global Supply Systems Ltd and FlyMe will start a cooperation project to introduce LCC long distance passenger flights.
- According to the annual report for 2005, GSS had an annual turnover of approximately MSEK 703.
- According to the annual report for 2005, GSS generated a profit of approximately MSEK 54.
- According to the annual report for 2005, GSS has equity amounting to MSEK 98.

- According to the annual report for 2005, GSS has cash amounting to MSEK 186.

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