



Press release
Gothenburg, 10 November 2006

FlyMe provided with more than MSEK 147 in new issue share applications and the Board anticipates profit for 2007

- **FlyMe Europe AB's (publ) new share issue applications have been processed. All told, MSEK 147,9 worth of subscriptions for the new share issue were registered.**
- **The new issue of shares comprised 227,486,420 new shares in Fly Me Europe AB (publ). This corresponds to a share issue proceeds of SEK 147,866,173.**
- **The Board communicates a prognosis whereby the company is expected to show a positive result for the year 2007.**

"We are happy with the confidence that our existing shareholders have shown in us, at the same time as many new shareholders have been added in the new issue of shares. We are convinced that Sweden needs a low cost operator that can challenge and drive the development within the airline industry," says Björn Olegård, Chairman of the Board of Fly Me Europe AB.

57% of the new share issue was allocated via primary preferential shareholder rights, 19% via secondary preferential rights and 24% to the general public without preferential rights. The decided new issue of shares meant an offer of 7,466,763 A-shares and 291,580,959 B-shares. In total, 76,1% of the total offer was subscribed. Contract notes for secondary allotment will be sent out no later than week 47.

After completion of the new share issue, Fly Me Europe AB's share capital will total SEK 212,659,846 made up of 327,168,994 shares.

The Board has previously not announced a prognosis for 2007, but communicates that the company expects a positive result for the year 2007.

"We are finding ourselves in a strong phase of expansion and we will continue to develop our concept where we combine friendly pricing with involvement and personal service. We look forward to bring FlyMe into a profitable, growing company, that gives everyone the opportunity to travel," says Finn Thaulow, Group CEO, Fly Me Europe AB.

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